

**EVERMAN ISD
EDUCATION FOUNDATION
Financial Reports**

July 26, 2017

Balance Sheet
June 30, 2017

Financial Activity
April 1 to June 30, 2017

June 30, 2017 Investment Statement

EVERMAN ISD EDUCATION FOUNDATION

Balance Sheet

June 30, 2017

CASH			
Cash in bank	288,549.60		
Cash Reserve	<u>100,000.00</u>	388,549.60	
CERTIFICATE OF DEPOSIT			
Compass Bank CD	<u>28,141.27</u>	28,141.27	
ANNUITIES & INVESTMENT POOLS			
Compass Bank / AIG, dated August 2008	0.00		
Community Foundation of North Texas, corpus	<u>250,000.00</u>	250,000.00	
OTHER ASSETS			
Pledges & Accounts Receivable	14,237.67		
Annuity bonus deposit & AIG annuity accreted interest	0.00		
Investment Fund additions - permanent corpus acct	73,049.52		
Investment Fund additions - net unrealized gains	15,379.71		
Accrued interest	<u>165.44</u>		
		<u>102,832.34</u>	
TOTAL ASSETS			<u><u>\$769,523.21</u></u>
Current Liabilities			
Accounts Payable	\$0.00		
Awards, scholarship	\$2,250.00		
Awards, grants	\$0.00		
Taxes/Fees due on Unrelated Business Income	<u>0.00</u>		
Current Liabilities		2,250.00	
Current portion of annuitized reduced value	0.00		
Annuity fees	<u>0.00</u>		
Other current items		0.00	
TOTAL LIABILITIES			2,250.00
Fund Balances			
Unrestricted Funds - (including non-dedicated awards accounts)		317,377.83	
Reserved Funds - invested corpus		386,605.38	
Designated Fund			
Yarbrough Scholarship	10,000.00		
Souder Scholarship	10,000.00		
Bean Scholarship	10,000.00		
Sedalco Scholarship	5,000.00		
Townley Scholarship	1,500.00		
Pfeifer Fund	20,995.00		
Furche Scholarship	2,485.00		
Sears Family Foundation	60.00		
Felicia Bryant	250.00		
Edwards Scholarship	750.00		
Parks Scholarship	2,250.00		
		63,290.00	
TOTAL FUND BALANCES			767,273.21
TOTAL LIABILITIES & FUND BALANCES			<u><u>\$769,523.21</u></u>

FINANCIAL STATUS TO DATE
Quarter Ended June 30, 2017

<u>Dates</u>	<u>Deposits</u>	<u>Descriptions</u>
CASH	<u>356,499.21</u>	Reported Cash Balance, 12/31/2016
	<u>383,808.52</u>	TOTAL CASH & ANNUITY RESERVE, March 31, 2017
4/3/2017 #12285	(43.19)	Breakfast expense reimb
4/10/2017 #12286	(400.00)	Foundation director
4/10/2017 #12287	(200.00)	Foundation website
4/10/2017 Dep	2,994.00	EISD payroll deductions
4/10/2017 Dep	1,000.00	So Tarrant Chamber - Overstreet
4/26/2017 Dep	2,979.00	EISD payroll deductions
4/26/2017 Dep	25.00	Breakfast donation
4/26/2017 Dep	100.00	Breakfast donation
4/24/2017 Dep	160.00	Donation in memory Anthony Revel
5/10/2017 Dep	96.80	Paypal Credit
5/10/2017 Dep	23.97	Paypal Credit
5/22/2017 Dep	100.00	Donation from Mother Parkers
5/22/2017 #12288	(240.00)	Meeting expense
6/5/2017 #12288	(1,420.00)	Foundation director
9/7/2016 #12288	(375.00)	Website design
6/22/2017 #12288	(250.00)	Texas Southern - Yarbrough scholarship
6/27/2017 #12288	(184.50)	Teacher appreciation
	0.00	
	<u>388,174.60</u>	TOTAL CASH & ANNUITY RESERVE, June 30, 2017
CD's		
8/13/2016	28,141.27	8 month CD at Compass Bank
	165.44	
Current renewal	<u>28,306.71</u>	TOTAL CD, Total, renewed, April 2017
ANNUITY's		
8/27/2015	<u>0.00</u>	Deposit of 5 YR Annuity
INVESTMENT POOLS		
3/31/2017	<u>335,842.64</u>	CF of NT - Luther King Management Pool
	<u>\$752,323.95</u>	Total Foundation Cash Balance as of 6/30/2017
 <u>Memo Totals</u>		
Dedicated		
Felicia Bryant	250.00	Scholarship est. \$ 750.00
Pfeifer Fund	20,995.00	Additions through 2016
Parks Fund	2,250.00	\$ 1,000 funded / \$ 500 award
Edwards Fund	750.00	Edwards Scholarship
Sears Family	60.00	Award of \$ 1,500.00 (\$750 Aug & Dec)
Furche Fund	2,485.00	Additions through 2016

**EISD FOUNDATION
BUDGET 2017**

			<i>ACTUAL</i>
REVENUES			
Employee Campaign	30,000.00	\$	36,450.00
Fundraiser dinner	20,000.00	\$	18,095.00
EISD Oil & Gas Proceeds	15,000.00		
 Anticipated Revenues	<u>65,000.00</u>		
 EXPENDITURES			
Dual Credit - TCC	50,000.00		
Awards	15,000.00		
 Committed Expenditures	<u>65,000.00</u>		
 NET IMPACT	 \$ -		

Prior to any impact of additional TCC scholarships or of addition of a paid position.

**NORTH TEXAS
COMMUNITY
FOUNDATION**

Philanthropic Solutions

Mr. Joee Gainer
Everman ISD
608 Townley Drive
Everman, TX 76140

Everman ISD Educational Foundation
Endowment Fund

Fund ID: eve00

Fund Statement

January 1, 2017 - June 30, 2017

Beginning Fund Balance <i>As of 01/01/2017</i>	\$322,362.29
Additions:	
Contributions	0.00
Transfers In	0.00
Realized Gains and (Losses)	411.56
Unrealized Gains and (Losses)	15,379.71
Dividends and Interest	2,482.25
Miscellaneous Income	10.20
Distributions and Expenses:	
Grants/Scholarships	0.00
Investment and Banking Fees	-555.72
Administrative Fees	-1,661.06
Other Fund Expenses	0.00
Ending Fund Balance <i>As of 06/30/2017</i>	\$338,429.23

☪ NTCF News ☪

*Please be sure to Save the Date:
Nancy Jones' Retirement Party – December 7th
5:00 – 7:00pm at the Kimbell Art Museum, Piano Pavilion*

If you have any questions or concerns about your fund, please contact Vicki Andrews, Dir. of Donor Services. vandrews@northtexascf.org | 817-877-0702

For questions regarding grant detail, please contact Ponda Moore, Grants and Scholarship Coordinator
For other questions regarding this fund statement, please contact Stan Ninemire, Director of Finance
at 817-877-0702.

Statement Prepared: 7/26/2017