

EVERMAN ISD EDUCATION FOUNDATION

Balance Sheet

December 31, 2011

CASH			
Cash in bank	11,151.96		
Cash Reserve, Annuity	<u>125,000.00</u>	136,151.96	
CERTIFICATE OF DEPOSIT			
Compass Bank, due December 13, 2010	<u>28,039.46</u>	28,039.46	
ANNUITIES			
Compass Bank / AIG, dated August 2008	125,000.00		
Lincoln National	<u>0.00</u>	125,000.00	
OTHER ASSETS			
Accounts Receivable	0.00		
Annuity bonus deposit, AIG annuity	1,562.50		
Accreted interest, annuities	19,001.91		
Pledges Receivable, EISD payroll	23,950.00		
Accrued interest	<u>0.00</u>		
		<u>44,514.41</u>	
TOTAL ASSETS			<u>\$333,705.83</u>
Current Liabilities			
Accounts Payable	\$11,135.00		
Awards, scholarship	\$1,250.00		
Awards, grants from 2010 - 2011	\$750.00		
Taxes/Fees due on Unrelated Business Income	<u>0.00</u>		
Current Liabilities		13,135.00	
Current portion of annuitized reduced value	0.00		
Annuity fees	<u>0.00</u>		
Other current items		0.00	
TOTAL LIABILITIES			13,135.00
Fund Balances			
Unrestricted Funds - (including non-dedicated awards accounts)		131,762.42	
Reserved Funds - invested corpus		145,564.41	
Designated Fund			
Yarbrough Scholarship	10,250.00		
Souder Scholarship	10,250.00		
Bean Scholarship	10,000.00		
Townley Scholarship	1,500.00		
Pfeifer Fund	2,285.00		
Felicia Bryant	5,209.00		
Edwards Scholarship	3,750.00		
Parks Scholarship	0.00		
		43,244.00	
TOTAL FUND BALANCES			175,006.42
TOTAL LIABILITIES & FUND BALANCES			<u>\$333,705.83</u>